



New Ear Marked Reserves (EMR) accounts

Background.

With devolution in April 2025, there is a need to add new ear marked reserves accounts to fund future spending in the following areas.

The new cost centres will be:-

Elections.

This account will fund un-programmed elections instigated by the electorate and any future programmed elections. Initial funds will be moved to the EMR from the budgeted cost centres for 2024-25 & 2025-2026.

This will be an ongoing EMR.

Devolution:

This account will hold the unused proportion of the budgeted 2024-25 cost centre. The funds will be used for any unforeseen/emergency work following Devolution eg. Extra legal work, emergency works or necessary replacement items.

This EMR will be short term.

Town Monuments:

This account will fund repairs to the historic monuments based in Minehead & Alcombe. Eg. Queen Anne statue & canopy, War Memorial at Martlet Road, War Memorial & canopy at Manor Road, Alcombe.

Initial funds will consist of the unspent funds in the Wellington Square cost centre 2024-25.

This will be an ongoing EMR.

Cost Centre Transfers to cover committed projects agreed in 2024-2025

These transfers are to cover projects that have been agreed in the 2024-25 financial year and are yet to be completed. The remaining funds at the end of the financial year are to be transferred into the corresponding cost centre for 2025-2026 or/and EMRs if not completed before April 1st 2025.

4413/215 Open Spaces & Recreation Electricity.

To cover the cost of a new solar light at Cross Farm Park.

4009/107 Civic & Democratic Mayor's Allowance

To cover cost of two bleed kits

4101/201 Cemetery Grounds Maintenance

Remainder funds to cover proportion of Lychgate repairs, new side gate and powder coating the vehicle access gates.

4401/214 Community Centre General Maintenance

To cover costs of re-decorating the Community Centre in 2025-2026. If not, the funds will be added to the Community Centre EMR for future repairs/redecoration.

4437/215 Open Spaces & Recreation Tree Replacement Fund (Ave)

To cover the replacement of felled trees in The Avenue. Work not carried out in the Spring 2025.

4105/222 Town Centre Maintenance Wellington Square

To new Town Monuments EMR in order to build funds for cleaning & repairs.

Report by

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